



Changing Consumer Needs - Guaranteed Investment

OVERVIEW

The “Changing Consumer Needs Guaranteed Investment” offers the return potential of companies whose product and service offerings meet new consumption habits and needs that have emerged since the start of the global COVID-19 pandemic. This product provides exposure primarily to the Communications, Consumers Staples, Consumer Discretionary and Industrial sectors. It offers the potential upside of the stock market with a 100% principal guarantee at maturity.

KEY BENEFITS:

- No management fees or commissions
- 100% participation rate – you receive 100% of the gains of the market-linked GIC over the term up to a maximum rate
- Principal 100% guaranteed at maturity
- Principal deposits are fully guaranteed by Deposit Guarantee Corporation of Manitoba

HIGHLIGHTS:

- \$5,000 minimum investment
- 6-year term
- Gain paid as interest at maturity
- Market Linked Terms are non-redeemable until maturity
- Deposits can be made only during the sales period and prior to the contract issue date
- The terms and conditions options will outline participation percentage of gain on investment and if there is a cap rate on the gain.
- Potential to earn higher returns linked to a set of stocks as outlined in the terms and conditions
- In the event of death prior to maturity; zero gain will be received by the member or the estate administrator may ask to continue the investment until maturity

THIS INVESTMENT MIGHT BE IDEAL FOR YOU:

Market-Linked GICs fit investors who are seeking both security and returns that are higher than the more familiar secure investments (GICs, term savings). They offer a 100% capital guarantee and variable return.

- It offers 100% principal protection
- It offers exposure to the Global Stock market
- If you have an investment horizon of at least 6 years
- If you don't plan to withdraw your investment prior to maturity
- If you don't require an annual source of income from the investment



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- If you want the security of guaranteed principal protection while taking advantage of a higher growth potential

OVERVIEW OF THE CHANGING CONSUMER NEEDS GUARANTEED INVESTMENT

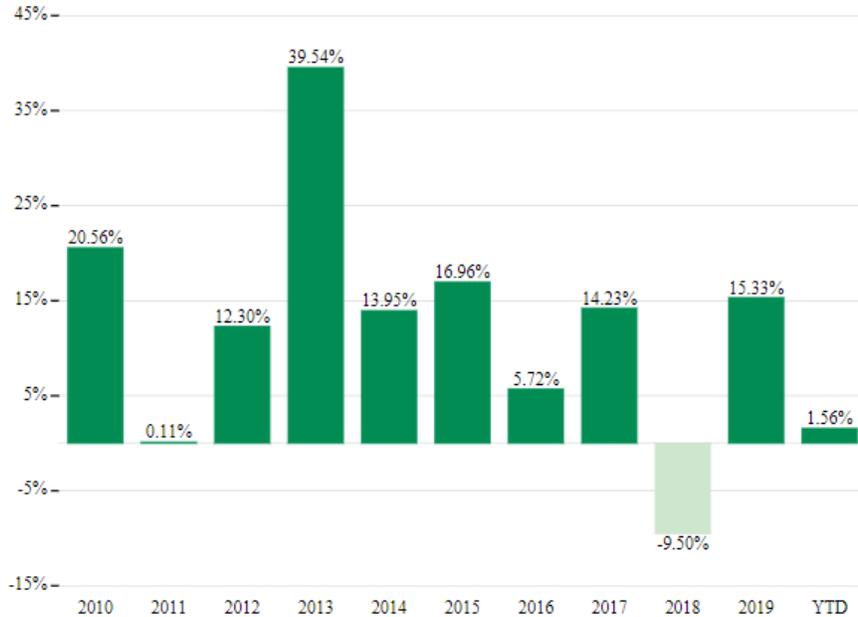
The Changing Consumer Needs Guaranteed Investment offers exposure to a diversified group of large and well-known Global companies across several sectors.

BASKET OF SECURITIES

<i>Underlying (20)</i>	<i>Weight</i>
Alimentation Couche-Tard Inc.	5.00 %
Amazon.com, Inc.	5.00 %
AT&T Inc.	5.00 %
BCE Inc.	5.00 %
Danone SA	5.00 %
FedEx Corporation	5.00 %
General Mills Inc.	5.00 %
Nestle SA	5.00 %
Netflix Inc.	5.00 %
Nippon Telegraph and Telephone Corporation	5.00 %
Orange SA	5.00 %
Reckitt Benckiser Group Plc	5.00 %
Saputo Inc.	5.00 %
Swisscom AG	5.00 %
Telenor ASA	5.00 %
Telstra Corporation Limited	5.00 %
Unilever NV	5.00 %
United Parcel Service, Inc.	5.00 %
Vodafone Group Plc	5.00 %
Walmart Inc.	5.00 %

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CHANGING CONSUMER NEEDS BASKET PERFORMANCE BY YEAR



Changing Consumer Needs Basket performance by period

Period	1 year	2 years	3 years	4 years	5 years	10 years	Annual Compound Returns (%)
Performance	2.58 %	5.59 %	4.15 %	7.00 %	7.64 %	14.27 %	

HOW ARE THE RETURNS CALCULATED?

Between the issue date and the maturity date, the return is determined as follows:

1. Removing the five (5) best-performing securities
2. Removing the five (5) weakest performing securities
3. The average price change of the remaining 10 securities that make up the basket.
4. This fluctuation is multiplied by the participate rate and grows to a maximum rate of return as disclosed in the investment agreement.

To reduce the effect of a potential market pullback, we factor in the average of the monthly price readings during the last three months of the term.

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EXAMPLE OF RETURN CALCULATION AT MATURITY (6-year term) – Bull Market

Security and Corresponding Bloomberg Rating	CP ¹	CP ²	CP ² / CP ¹ at maturity (before adjustment factor)	Performance Ranking	Adjustment Factor	CP ² / CP ¹ at maturity (after adjustment factor)
S ₁₆ : Telstra Corporation Limited (TLS AT EQUITY)	2.86	4.72	1.65	1	0.000%	0.000
S ₁₁ : Orange SA (ORA FP EQUITY)	9.72	15.65	1.61	2	0.000%	0.000
S ₂ : AT&T Inc. (T UN EQUITY)	27.44	43.36	1.58	3	0.000%	0.000
S ₄ : BCE Inc. (BCE CT EQUITY)	52.93	80.98	1.53	4	0.000%	0.000
S ₁₃ : Saputo Inc. (SAP CT EQUITY)	32.60	47.27	1.45	5	0.000%	0.000
S ₁₇ : Unilever NV (UNA NA EQUITY)	53.26	72.43	1.36	6	10.000%	0.136
S ₁₀ : Nippon Telegraph and Telephone Corporation (9432 JT EQUITY)	2406.00	3151.86	1.31	7	10.000%	0.131
S ₈ : Nestle SA (NESN SE EQUITY)	107.34	137.40	1.28	8	10.000%	0.128
S ₁₀ : Walmart Inc. (WMT UN EQUITY)	145.77	182.21	1.25	9	10.000%	0.125
S ₃ : Danone SA (BN FP EQUITY)	52.96	63.55	1.20	10	10.000%	0.120
S ₁ : Alimentation Couche-Tard Inc. (ATD/B CT EQUITY)	45.42	53.14	1.17	11	10.000%	0.117
S ₁₂ : Reckitt Benckiser Group Plc (RB/ LN EQUITY)	6778.00	7659.14	1.13	12	10.000%	0.113
S ₁₈ : United Parcel Service, Inc. (UPS UN EQUITY)	167.68	186.12	1.11	13	10.000%	0.111
S ₆ : FedEx Corporation (FDX UN EQUITY)	279.77	302.15	1.08	14	10.000%	0.108
S ₁₅ : Telenor ASA (TEL NO EQUITY)	154.55	163.82	1.06	15	10.000%	0.106
S ₂ : Amazon.com, Inc. (AMZN UW EQUITY)	3311.37	3443.82	1.04	16	0.000%	0.000
S ₉ : Netflix Inc. (NFLX UW EQUITY)	514.73	530.17	1.03	17	0.000%	0.000
S ₇ : General Mills Inc. (GIS UN EQUITY)	61.07	1.22	0.02	18	0.000%	0.000
S ₁₉ : Vodafone Group Plc (VOD LN EQUITY)	113.52	114.66	1.01	19	0.000%	0.000
S ₁₄ : Swisscom AG (SCMN SE EQUITY)	478.20	478.20	1.00	20	0.000%	0.000
			Sum CP² / CP¹ at maturity (after adjustment factor)			1.1950
					Cumulative return*	19.50%
					Equivalent annual compound rate of return*	3.01%

* The return is presented for information purposes only and is not indicative of future performance. The maximum cumulative return of this investment is 20.000%. If the return at maturity is higher than 20.000%, the interest paid will be 20.000%. If the cumulative return is negative, the value zero will be used in the calculation.

This investment does not entitle the holder to dividend paid by the companies in the portfolio.

Investment returns are not affected by exchange rate fluctuations, even if the prices are denominated in foreign currencies.

For full details on how the return is calculated, please read the Investment Agreement.